

**CITY OF SALEM, VIRGINIA  
BOOK OF RATES AND FEES**

**COMMISSIONER OF THE REVENUE**

**COMMISSIONER OF THE REVENUE FEES**

**PERSONAL PROPERTY TAX**

**Assessing Department:**

Commissioner of the Revenue

**Collecting Department:**

Treasurer

**Description:**

When assessing vehicles, the city uses the January NADA guide. When available, the city uses the loan value from this book, which is the lowest value listed. When that figure cannot be obtained, the city uses a percentage of the manufacturer's suggested retail price. If neither of these values can be found, the city then uses the percent of cost. Salem prorates personal property taxes based on the number of months a vehicle is owned in a given year.

Rates or Fees	Amount
The Tangible Personal Property tax rate is	\$3.40 per \$100.00 of the assessed value
<b>Penalty for late filing:</b> The penalty for late filing shall in no case exceed the amount of the tax and shall become a part of the tax.	10% or \$10.00 whichever is greater
<b>Due Date:</b> Tax bills are due each May 31st, and are for the current calendar year (January through December).	
<b>Penalty for late payment:</b> The penalty shall in no case exceed the amount of the tax due.	10% or \$10.00 whichever is greater
<b>Interest:</b> 10% per annum shall be assessed and collected on the principal and penalties of all such taxes and levies remaining unpaid	10% annually
<b>For more information see the City of Salem Commissioner of the Revenue website: <a href="http://www.salemva.gov">www.salemva.gov</a></b>	

**Legal Authorization:**

**Ordinances, Effective dates: (05-26-2020) Emergency Ordinance to extend the delay of penalty and interest from 06-30-2020 to 07-31-2020 due to COVID-19; (04-13-2020) Emergency Ordinance to extend due date from 05-31-2020 to 06-30-2020 and delay penalty and interest from 05-31-2020 to 06-30-2020 due to COVID-19; (07-01-2019) \$3.40 per \$100.00 assessed value; (From July 1, 2014-June 30, 2019) \$3.25 per \$100.00 assessed value; (From July 1, 1985-June 30, 2014) \$3.20 per \$100.00 assessed value; (01-01-2000); (09-7-1995); (11-21-1991); (From April 23, 1981-June 30, 1985) \$3.25 per \$100.00 assessed value; (02-01-1990); (09-04-1986); (05-24-1984); (11-20-1980); (01-01-1979); (09-07-1978)**

**Resolutions: 1229 (07-01-2013); 687 (07-23-1990); 330 (04-18-1978)**

**Salem City Code, Chapter 82, Article I, Section 82.5**

**Code of Virginia Title 58.1, Subtitle III, Chapter 35, Article 1, Section 58.1-3500-3506**