

**CITY OF SALEM, VIRGINIA
BOOK OF RATES AND FEES**

TREASURER

TREASURER FEES

PENALTY AND INTEREST ON REAL ESTATE TAX

Assessing Department:

Treasurer

Collecting Department:

Treasurer

Description:

Any person who shall fail to pay on or before, December 5th and June 5th of each tax year, the semi-annual installment of Real Estate tax becoming due on or before such dates shall be assessed, by the Treasurer, and shall pay, along with such tax, a penalty. Interest will be charged at the maximum yearly rates authorized by general law of the Commonwealth.

Rates or Fees	Amount
The Penalty shall in no case exceed the amount of the tax due and becomes part of the tax. The penalty is	10% or \$10.00, whichever is greater
Interest shall be assessed and collected on the principal and penalties of all such taxes and levies remaining unpaid. The Interest Rate is	10% annually

Legal Authorization:

Ordinance, Effective dates: (05-26-2020) Emergency Ordinance to delay penalty and interest on Real Estate taxes from 06-30-2020 to 07-31-2020 due to COVID-19; (04-13-2020) Emergency Ordinance to extend due date from 06-05-2020 to 06-30-2020 and delay penalty and interest from 06-06-2020 to 06-30-2020 due to COVID-19

Salem City Code, Chapter 82, Article I, Section 82-3(b)

Code of Virginia, Title 58.1, Subtitle III, Chapter 39, Article 2, Section 58.1-3916